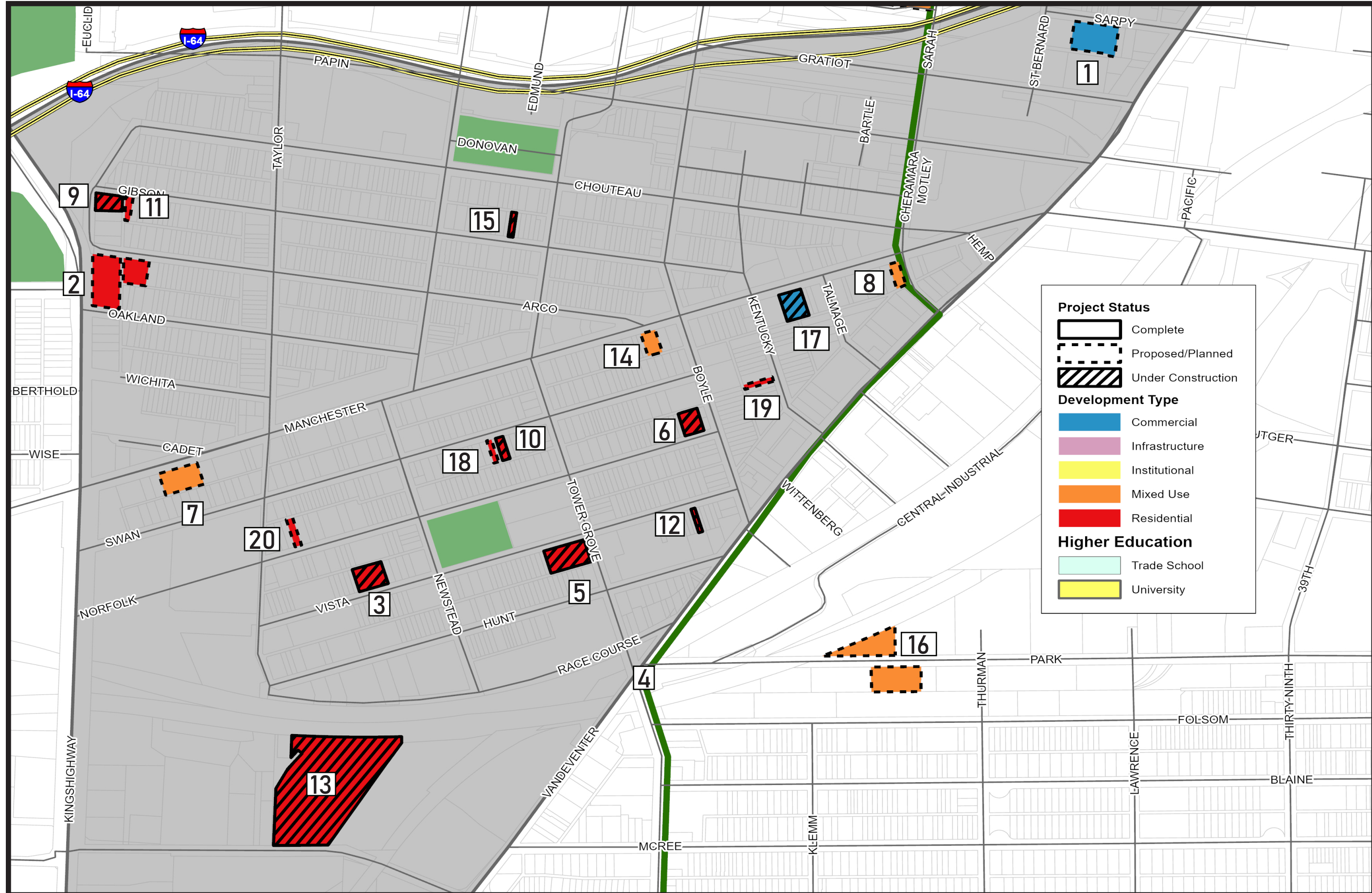


Forest Park Southeast | December 2024



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1: Rock Spring School

Status: Planned

Expected Completion: Unknown

Development: Pier Property Group submitted a building permit application in January 2023 for interior demolitions at the Rock Spring School at 3974 Sarpy Ave. The plan is for 20,000sq ft. of office space.

Investment: \$6.9M+

2: The Monarch

Status: Planned

Expected Completion: 2025 (for phase1) and 2027 (for phase 2)

Development: NorthPoint Development has acquired properties along a very visible stretch of Kingshighway to develop a 328 unit residential apartment complex dubbed “The Monarch”. The Monarch will be a 5-story apartment complex with 2 levels of parking, with one underground. Construction is being broken up into two phases. Phase 1 will comprise 140 residential units and 140 parking spaces. Phase 2 will have 179 apartments and 216 parking spaces.

Investment: \$111M

3: 4427-4437 Vista Ave

Status: Under Construction

Expected Completion: Unknown

Development: Six building permit applications have been submitted for new single-family townhomes on Vista Ave by Green Street. Construction started in the summer 2024.

Investment: \$1.65M

4: Tower Grove Connector

Status: Planned

Expected Completion: 2026

Development: Momentum has grown for the construction of a bikeway between Forest Park Avenue and Tower Grove Park. The route is to lead south from Forest Park Avenue on Sarah Street, turn west on Vandeventer, and then south again on Tower Grove Avenue, terminating at the entrance to Tower Grove Park. Grant funding for this project was recently approved. Construction on phase 1 is set to begin sometime in the latter half of 2024, and phase 2 will follow in 2026.

Investment: \$14M

5: Townhomes at Tower Grove

Status: Under Construction

Expected Completion: Summer 2025

Development: 14-1 bedroom and 14-3 bedroom apartment homes are being built by Spitzberg-Lassen on the long-vacant lot at Vista Ave and Tower Grove Ave across from Adams Elementary. Each house will have one unit on the ground floor and one on the second and third floors, for a total of 28 units. Construction prep began October 2024.

Investment: \$5M

6: 4205-4211 Norfolk Ave

Status: Under Construction

Expected Completion: 2024

Development: Three historic brick homes are being rehabbed along Norfolk, and a \$200K building permit was issued in December 2023 to construct a new two-story home at 4209. The homes at 4207 and 4211 are finished and for sale. 4205 and 4209 are nearing completion

Investment: \$660K

7: 4534-4556 Manchester Ave

Status: Proposed

Expected Completion: Unknown

Development: A row of vacant homes on Manchester are planned to be demolished by Grove Properties for a new five-story apartment building with four commercial live/work spaces and 104 regular residential units. There will be 35 parking spaces behind the building and 53 off-site on Swan Ave.

Investment: \$18M

8: 4100 Manchester Ave

Status: Planned

Expected Completion: Fall 2025

Development: AHM has proposed a 5-story mixed use building on the site of the shuttered Attitudes bar. It will include 24 apartments, 10 parking spaces, and 1,200 sf of ground floor retail. The developers have committed to include pink brick on the facade as an homage to the previous building. The site resides within the Forest Park Southeast Historic District and will likely undergo review by the Preservation Board before demolition and construction can begin.

Investment: \$9.1M

9: 1034 S Kingshighway Blvd

Status: Under Construction

Expected Completion: Unknown

Development: The former Calvary Christian Center at 1034 S Kingshighway, originally built in 1906, is being renovated into a single family home. The latest building permits were submitted in October 2023.

Investment: \$300K

10: 4322-24 Swan Ave

Status: Under Construction

Expected Completion: Unknown

Development: A \$200K building permit application was submitted in June 2024 to rehab this 4-family home into a 2-family home. Internal and external construction began soon after the permit was issued. Construction seems to be nearing completion as of November 2024.

Investment: \$200K

11: 4570 Gibson Ave

Status: Planned

Expected Completion: Unknown

Development: A building permit application was submitted in January 2023 for the construction of a single family home on what is now a vacant lot.

Investment: \$350K

12: 4220 Vista Ave

Status: Under Construction

Expected Completion: Unknown

Development: A formerly vacant shotgun-style home on Vista is being rehabbed into a single family home.

Investment: \$114K

13: The Rail Apartments

Status: Under Construction

Expected Completion: Fall 2024

Development: This proposal by Green Street for a 268-unit apartment complex at 4591 McRee, adjacent to Bar K, broke ground in early December 2022. A \$51.5M building permit was issued in October 2022, with \$17M+ in other related permits submitted or issued since then. Project is expected to finish any day now.

Investment: \$81M

14: 4210 Manchester Ave

Status: Under Construction

Expected Completion: Unknown

Development: A proposed new mixed-use building in the Grove, plus a third-story addition atop adjacent 4216 Manchester. The project would create 7 new apartments and a retail bay. A \$1.25M building permit for 4210 was issued in November 2023 and a \$250K permit for the addition was issued in April 2023. Construction began in June 2024.

Investment: \$1.6M



Forest Park Southeast | December 2024

16: 4140 Park Ave

Status: Planned

Expected Completion: Unknown

Development: The vacant Liggett & Myers Tobacco Building, along with an empty lot across the street, are planned to be redeveloped. The project will convert the building's four floors into 62 loft-style apartments, with a ground floor commercial space. Construction was initially slated to begin in 2019, but appears to have stalled.

Investment: \$24M

17: Lucy Quinn & Little Lucy the Diner

Status: Under Construction

Expected Completion: 2024

Development: A building permit application was submitted in March 2024 for 4156-58 Manchester Ave. James Beard award semi-finalist in the Best Chef Midwest category Ben Welch plans to open two Southern-style restaurants named Lucy Quinn and Little Lucy the Diner. The dual-concept space was designed by Welch in collaboration with MIN+ Architecture to create an atmosphere filled with Southern hospitality with a modern vibe. Project is nearing completion as of December 2024

Investment: \$250K

18: 4330 Swan Ave

Status: Planned

Expected Completion: Unknown

Development: Cencore Capital submitted a \$300K building permit application in July 2023 to rehab this one-story brick home.

Investment: \$300K

19: 1301 Kentucky Ave

Status: Planned

Expected Completion: April 2025

Development: A building permit was issued for this property on Kentucky Ave in December 2023 for \$147.5K. A 2-story, 3-bedroom single family home with a 2 car garage is to be built on the lot. Demolition is complete with construction slated to begin in the coming months.

Investment: \$406.5K

20: 4459 Norfolk Ave

Status: Proposed

Expected Completion: Unknown

Development: A \$200K building permit was issued in November 2023 to renovate this single family home into a four-family.

Investment: \$200K

