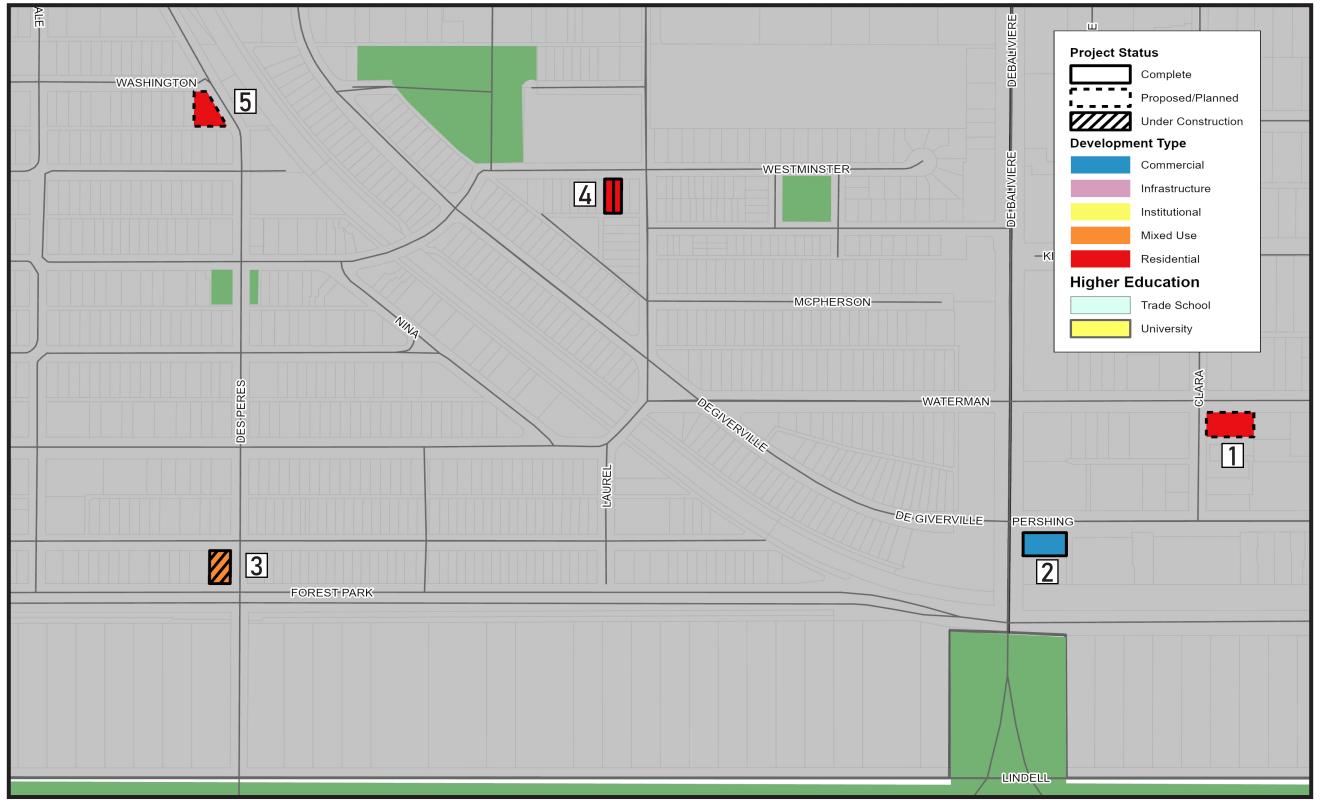
Skinker DeBaliviere / DeBaliviere Place | January 2025





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1: Waterman and Clara Apartments

Status: Proposed

Expected Completion: Unknown

<u>Development</u>: A 4-story, 54-unit apartment building has been proposed for 5612 Waterman Blvd. The building will include 31 studio and 23 one-bedroom units, all market rate. Amenities will include a fitness center, mail room, cafe, and bicycle storage space, along with a 2-story underground parking structure. The project appears to have stalled; a \$9M building permit application was submitted in October 2023 but little news has become available since.

Investment: \$9M

2: Park Market Place

Status: Complete

<u>Development</u>: Park Market Place, a New York-inspired neighborhood café and market north of Forest Park has opened at 308 DeBaliviere Ave. Part coffeeshop, part café and part market, the multi-faceted operation aims to be an anchor for the neighborhood, as well as an eventual incubator for fellow hospitality professionals to learn and grow.

<u>Investment</u>: unknown

3: 6002-6006 Pershing Ave

<u>Status</u>: Under Construction <u>Expected Completion</u>: Unkown

<u>Development</u>: This residential building is undergoing internal renovations, in which it has been gutted and stands as a blank slate. The 2nd floor features two apartments, while the 1st floor offers two commercial bays that are ideal for businesses or restaurants. The adjacent parking lot comes with the building. This property is eligible for State and Federal Tax Credits. A \$300k building permit was issued for the rehab of the property in January 2023.

Investment: \$395K

WU

4: 5806-5808 Westminster Place

Status: Complete

<u>Development</u>: A new owner has successfully completed the construction of 2 two-family homes on Westminster Place, transforming the once vacant lots into beautiful townhouses. A \$460K building permit was granted for both properties, with both properties now fully finished and welcoming new residents. The project has enhanced the neighborhood, offering modern amenities and stylish living spaces.

Investment: \$920K+

5: 6000 Washington Ave

Status: Proposed

Expected Completion: Unknown

<u>Development</u>: This project consists of four townhouses with up to three bedrooms constructed on the southwest corner of Washington Blvd and Des Peres Ave on what was previously a vacant lot.

Construction of these homes fulfills a part of the Skinker-DeBaliviere Neighborhood Plan for infill in the area. Each townhome will feature 3 bedrooms, 4 bathrooms, an attached garage, front and rear balconies on the main floor, and a roof-top deck. A \$2.8M building permit application was issued in November 2023. Construction began summer of 2024.

Investment: \$3.1M