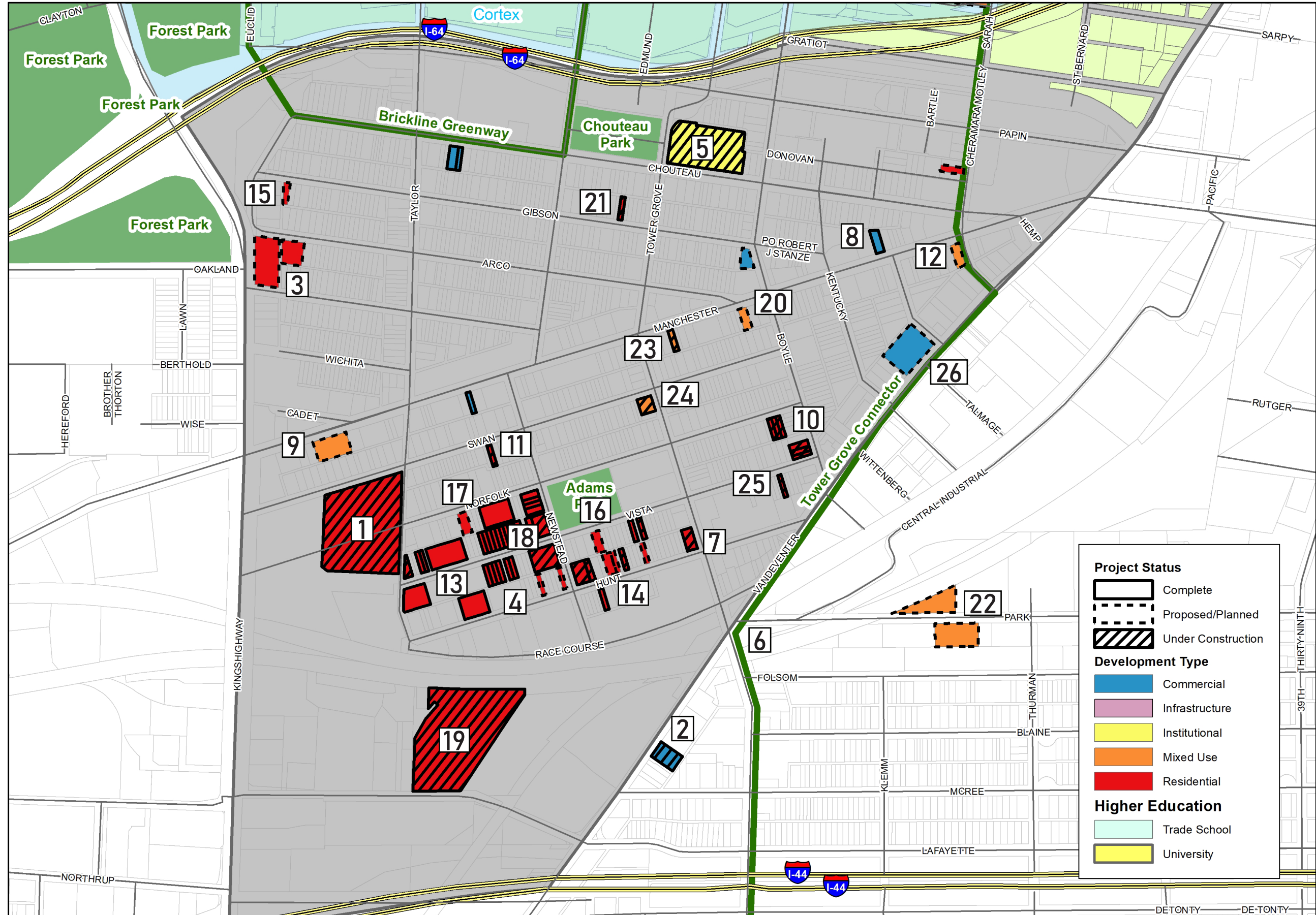


Forest Park Southeast | December 2022



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1: Terra at the Grove

Status: Under Construction / Complete

Expected Completion: 2022

Development: Terra at the Grove is a 307-unit, four-story apartment building. Building amenities will include a large courtyard, pool, fitness center, walking paths, a dog park, and business center. The building will also include 1,400 sf of commercial space, which will possibly include a coffee shop or cafe.

Investment: \$55M

2: GadellNet Consulting Services

Status: Under Construction

Expected Completion: 2022

Development: GadellNet Consulting Services is renovating the former American Car Company Office Building into their new office space. They hope the bigger space will allow them to grow their employee count from 70 to 130.

Investment: \$1.34M

3: 1070 S Kingshighway

Status: Proposed

Expected Completion: 2024

Development: Lux Living has proposed a 6-story, 155-unit apartment complex along Kingshighway which would replace 15 parcels previously owned by Drury Development group. The new building will include a 155 space parking garage with 30 bike stalls to be accessed from the Oakland and Kingshighway intersection. Construction was slated to begin in early 2023 with a scheduled duration of 18 months, but the Preservation Board voted to uphold a denial of demolition of the present buildings in December 2022. It is unclear if Lux plans to revise and resubmit their proposal.

Investment: Unknown

4: CORE at South Newstead

Status: Under Construction

Expected Completion: Unknown

Development: Unify Development's "CORE at South Newstead" will build 46 new single family homes, to be sold starting at \$390k, and two 20 unit apartment buildings. Many homes have been completed and the apartment buildings are currently under construction.

Investment: \$11.5M (est.)

5: Ronald McDonald House

Status: Under Construction

Expected Completion: 2023

Development: Relocation and consolidation of the Ronald McDonald Houses in the city to the Forest Park Southeast neighborhood. The new 4-story building will include 60 living units to start with room for expansion. A \$24.1M building permit was issued in November 2022.

Investment: \$24.1M

6: Tower Grove Connector

Status: Planned

Expected Completion: Unknown

Development: Momentum has grown for the construction of a bikeway between Forest Park Avenue and Tower Grove Park. The route is proposed to lead south from Forest Park Avenue on Sarah Street, turn west on Vandeventer, and then south again on Tower Grove Avenue, terminating at the entrance to Tower Grove Park. Grant funding for this project was recently approved.

Investment: Unknown

7: 1417-33 Tower Grove Ave

Status: Complete

Expected Completion: 2022

Development: A row of commercial buildings along Tower Grove Ave are being rehabilitated into a number of apartments with the potential for ground floor retail space. Over \$400K in building permits have been submitted for the site since 2019, but construction is still ongoing with the most recent permit approved in July 2022.

Investment: \$500K (est.)

8: Everest Expansion

Status: Complete

Expected Completion: 2022

Development: A shotgun style home at 4143 Manchester Ave was demolished to construct a three-story building that includes expansion space for Everest Cafe on the first floor and 5 apartments across the 2nd and 3rd floors.

Investment: \$800K (est.)

9: 4534-56 Manchester Ave

Status: Proposed

Expected Completion: Unknown

Development: A row of vacant homes on Manchester are planned to be demolished for a new 4-story apartment building with 71 units. The developers submitted \$12M in building permit applications in November 2022 and the Preservation Board granted preliminary approval in December 2022.

Investment: \$12M

10: 4200 Norfolk Ave

Status: Proposed

Expected Completion: Unknown

Development: Three permit applications submitted for new homes at 4212 (\$350k), 4214 (\$340k), and 4216 (\$350k) Norfolk where 3 vacant residences currently stand.

Investment: \$1M

11: 4418 Swan Ave

Status: Under Construction

Expected Completion: 2022

Development: A new 2-story single family home is under construction on the former site of an abandoned home.

Investment: Unknown

12: 4100 Manchester Ave

Status: Planned

Expected Completion: Unknown

Development: AHM has proposed a 5-story mixed use building on the site of the shuttered Attitudes bar. It will include 24 apartments, 10 parking spaces, and 1,200 sf of ground floor retail. The developers have committed to include pink brick into their facade as an homage to the previous building.

Investment: Unknown

13: Union at the Grove

Status: Under Construction

Expected Completion: Fall 2022

Development: Green Street Development plans to construct new, multi-unit residential properties in six locations scattered among the 4400 blocks of Norfolk, Hunt, and Vista. Four of the properties will be apartment complexes with between 27 and 35 units. The other two properties will consist of row homes with 18 and 22 units each. Each unit among all six properties will have one parking spot. In total 168 units will be constructed. The project will also include street improvements and reconnecting the street grid to Taylor Avenue. Construction on the project began Feb 1, 2021.

Investment: \$27.6M (est)

14: 4343 Hunt Ave

Status: Under Construction

Expected Completion: Unknown

Development: A single family home is currently under construction on Hunt. The new building planned to incorporate the preserved facade of the house previously there until it unfortunately collapsed.

Investment: Unknown



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15: 4570 Gibson Ave

Status: Planned

Expected Completion: Unknown

Development: A building permit application was submitted in March 2022 for a new home on a currently vacant lot.

Investment: \$299K

19: The Rail Apartments

Status: Under Construction

Expected Completion: Unknown

Development: This proposal for a large apartment complex by Green Street at 4591 McRee, adjacent to Bar K, broke ground in early December 2022. A \$51.5M building permit was issued in October 2022.

Investment: \$51.5M

23: 4256 Manchester Ave

Status: Under Construction

Expected Completion: Unknown

Development: \$331K in building permits have been issued for the rehab of a 2-story mixed use building to serve as a small business incubator.

Investment: \$331K

16: Grove South

Status: Planned / Under Construction

Expected Completion: Unknown

Development: Grove South is a collection of modern, single family homes scattered on lots south of Manchester in Forest Park Southeast. The homes feature three bedrooms and are complete with upscale finishes and materials. Homes are currently under construction on Vista and more are planned for Norfolk.

Investment: Unknown

20: 4210 Manchester Ave

Status: Planned

Expected Completion: Unknown

Development: Proposed new mixed-use building in the Grove, plus a 3rd story addition atop adjacent 4216 Manchester. The project would create 11 new apartments and a retail bay. Permit applications were submitted in early 2022.

Investment: \$1.5M

24: 1201 Tower Grove Ave

Status: Under Construction

Expected Completion: Spring 2023

Development: A corner building is being rehabbed to bring 2 new retail bays and a number of new apartments to the neighborhood. The developer plans to restore the historic facade. A \$890k building permit application was submitted in April 2022.

Investment: \$890K

17: 4446-4448 Norfolk Ave

Status: Planned

Expected Completion: Unknown

Development: Two \$150K building permit applications were submitted to construct new homes on vacant lots on Norfolk Ave.

Investment: \$300K

21: 4375 Gibson Ave

Status: Under Construction

Expected Completion: Unknown

Development: A \$150k building permit application was submitted in March 2022 for a rehab of 4375 Gibson.

Investment: \$150K

25: 4220 Vista Ave

Status: Under Construction

Expected Completion: Unknown

Development: A formerly vacant shotgun-style home on Vista is being rehabbed into single family home.

Investment: Unknown

18: 4352-4354 Vista Ave

Status: Planned

Expected Completion: Unknown

Development: \$200k and \$175k building permit applications were submitted in April 2022 for two new homes at 4352-4354 Vista.

Investment: \$375K

22: 4140 Park Ave

Status: Planned

Expected Completion: Unknown

Development: The vacant Liggett & Myers Tobacco Building, along with an empty lot across the street, are planned to be redeveloped. The sites are located in Botanical Heights, adjacent to FPSE, and will include 62 lofts with ground floor retail.

Investment: \$24M

26: The Vandy

Status: Complete

Expected Completion: December 2022

Development: STL Barkeep is opening its first brick-and-mortar location in the newly renovated building at 1301 S Vandeventer Ave. They opened on December 28th 2022.

Investment: Unknown

